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**Jia Group Holdings Limited**  
**佳民集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8519)**

**POSITIVE PROFIT ALERT**

This announcement is made by Jia Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 (2)(a) of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company would like to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary review of the unaudited consolidated management accounts of the Group for the three months ended 31 March 2023 (the “**Period**”), the Group expects to record a net profit and total comprehensive expense for the Period attributable to owners of the Company of approximately HK\$5.0 million for the Period as compared to a net loss and total comprehensive expense for the period attributable to owners of the Company of approximately HK\$10.1 million for the corresponding period in 2022. The Board considers that the expected turnaround of results from a loss for the comparative period to a profit for the Period was mainly attributable to an increase in revenue approximately 94% as a result of the relaxation of certain social distancing measures and immigration control policies at the end of 2022 and “Duddell’s Hong Kong Airport”, one of the restaurants of the Group has resumed operations since late November 2022 and recorded revenue of approximately HK\$14.6 million during the Period.

The Company is in the process of finalising its unaudited consolidated results for the Period. The information contained in this announcement is only based on a preliminary assessment by the Board with reference to the information currently available as aforementioned, which have not been reviewed by the audit committee of the Company and may be subject to change. Details of the financial information and performance of the Group for the Period will be disclosed in the first quarterly results announcement of the Company, which is expected to be approved and published on 15 May 2023.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Jia Group Holdings Limited**  
**Wong Pui Yain**  
*Chairperson and Executive Director*

Hong Kong, 2 May 2023

*As at the date of this announcement, the Board comprises Ms. Wong Pui Yain and Ms. Wan Suet Yee Cherry as executive Directors; Mr. Leung Yuk Lun Ulric, Mr. Devin Nijanthan Chanmugam and Mr. Wee Keng Hiong Tony as independent non-executive Directors.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will be published on the websites of the Company at <https://www.jiagroup.co> and the website of The Stock Exchange of Hong Kong Limited at <https://www.hkexnews.hk>.*