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(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8519)

VOLUNTARY ANNOUNCEMENT BUSINESS UPDATE

RESUMED OPERATION OF DUDDELL'S HONG KONG AIRPORT

This announcement is made by the board of directors (the "Board") of Jia Group Holdings Limited (the "Company", and together with its subsidiaries, the "Group") on a voluntary basis.

The Board is pleased to announce that in view of the improvement with the COVID-19 situation in Hong Kong and the gradual relaxation of social and immigration control measures by the Government of the Hong Kong Special Administrative Region of the People's Republic of China (the "Hong Kong Government"), "Duddell's Hong Kong Airport", one of the restaurants of the Group under its flagship "Duddell's" brand that is located in the Hong Kong International Airport and which has been closed since December 2020 (due to significant drop in passenger number arising from strict border control imposed by the Hong Kong Government) has resumed operations since late November 2022.

According to relevant operating figures concerning Duddell's Hong Kong Airport, the revenue of Duddell's Hong Kong Airport for the month of January 2023 has rebounded to approximately 78% of the pre-epidemic level for the month of January 2020, while the passenger traffic of the Hong Kong International Airport in December 2022 remains at approximately 28% of that before the epidemic in December 2019, according to the latest published figures released by the Hong Kong International Airport in December 2022.

With the Hong Kong Government's plans to eventually fully open up the mainland China and international border as reported by local news, the passenger traffic at the Hong Kong International Airport and the number of tourists coming to Hong Kong are expected to increase significantly. The Board believes that this will likely have a positive impact on the revenue of Duddell's Hong Kong Airport.

The Board and the management team of the Company will continue to pay close attention to the business developments and operation of the restaurants of the Group and expedite the recruitment of staff when necessary to cope with an increase of demand for catering and restaurant services of the Group.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Jia Group Holdings Limited
Wong Pui Yain
Chairperson and Executive Director

Hong Kong, 2 February 2023

As at the date of this announcement, the Board comprises Ms. Wong Pui Yain and Ms. Wan Suet Yee Cherry as executive Directors; Mr. Leung Yuk Lun Ulric, Mr. Devin Nijanthan Chanmugam and Mr. Wee Keng Hiong Tony as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will be published on the websites of the Company at https://www.jiagroup.co and the website of The Stock Exchange of Hong Kong Limited at https://www.hkexnews.hk.