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Jia Group Holdings Limited

佳民集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8519)

PROFIT WARNING

This announcement is made by Jia Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) in accordance with Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary review and assessment of the information currently available to the Board, including the unaudited consolidated management accounts of the Group for the six months ended 30 June 2022 (the “**Period**”), the Group is expected to incur a net loss and total comprehensive expense between HK\$11.0 million and HK\$12.0 million attributable to the owners of the Company for the Period as compared with a net loss and total comprehensive expense of approximately HK\$6.6 million for the six months ended 30 June 2021. The Directors believe the deterioration of the Group’s performance was mainly attributable to a decrease of HK\$3.8 million in revenue resulting from the negative impacts due to the COVID-19 pandemic (the “**Pandemic**”) during the Period and in particular, the emergence of the fifth wave of the Pandemic in Hong Kong during the Period.

The Company is still in the process of finalising the unaudited consolidated results of the Group for the Period. The information contained in this announcement is only based on a preliminary assessment made by the Board on the unaudited consolidated management accounts of the Group with reference to the information currently available to the Board and such information has not been reviewed by the auditors of the Company or the audit committee of the Board and may be subject to adjustments where necessary. The finalised unaudited consolidated results of the Group for the Period are expected to be published on 9 August 2022.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Jia Group Holdings Limited
Wong Pui Yain
Chairperson and Executive Director

Hong Kong, 1 August 2022

As at the date of this announcement, the Board comprises Ms. Wong Pui Yain and Ms. Wan Suet Yee Cherry as executive Directors; Mr. Leung Yuk Lun Ulric, Mr. Devin Nijanthan Chanmugam and Mr. Wee Keng Hiong Tony as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website (www.hkgem.com) on the “Latest Company Information” page for at least 7 days from the date of its posting and will be published on the Company’s website at www.jiagroup.co.