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Jia Group Holdings Limited

佳民集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8519)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 23.06A of the Rules (the “**GEM Listing Rules**”) Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors (the “**Directors**”) of Jia Group Holdings Limited (the “**Company**”) announces that on 19 January 2022 (“**Date of Grant**”), a total of 7,600,000 share options (the “**Options**”) to subscribe for ordinary shares of par value of HK\$0.01 each of the Company (the “**Shares**”) were granted by the Company under its share option scheme adopted by the Company on 8 February 2018 (the “**Scheme**”) to certain Directors and employees and consultants of the Group (the “**Grantees**”), subject to the acceptance of the Grantees.

Details of such grant are set out below:

Date of Grant	:	19 January 2022
Exercise price of Options granted	:	HK\$0.1 per Share (which is higher than (i) the closing price of HK\$0.089 on the Date of Grant; (ii) the average closing price of HK\$0.093 per Share as stated in the daily quotation sheets issued by the Stock Exchange for the five business days immediately preceding the Date of Grant; and (iii) the par value of HK\$0.01 per Share)
Number of shares to be issued upon exercise of all Options granted	:	7,600,000 new shares
Number of Options granted	:	7,600,000
Closing price of the Shares on the Date of Grant	:	HK\$0.089
Validity and exercise period of the Options	:	the Options shall be exercisable for a period of ten years commencing from the last date of acceptance for the grant of the Options (i.e. 19 January 2022) and ending on 18 January 2032

The table below shows a breakdown of Options that were granted to:

Name of Directors and their associates (as defined in the GEM Listing Rules)	Positions/Capacity in the Company/relationship	Number of Options granted
Wong Pui Yain	Chairman and executive Director of the Company	1,000,000
Wan Suet Yee Cherry	Executive Director of the Company	1,000,000
Leung Yuk Lun Ulric	Independent non-executive Director of the Company	400,000
Devin Nijanthan Chanmugam	Independent non-executive Director of the Company	400,000
Wee Keng Hiong Tony	Independent non-executive Director of the Company	400,000
Lo Yeung Kit, Alan	Consultant, spouse of Wong Pui Yain	<u>550,000</u>
Sub-total of Options granted to Directors and their associates (as defined in the GEM Listing Rules)		3,750,000
Other employees and consultants of the Group		<u>3,850,000</u>
Total		<u><u>7,600,000</u></u>

Each of the grant of the Options to the above grantees who is/are a Director, chief executive or substantial shareholder (within the meaning as ascribed to it under the GEM Listing Rules) of the Company, or any of their respective associates has been approved by all the independent non-executive Directors (with the relevant independent non-executive Director abstained from voting in the relevant resolution relating to the grant of Options to himself) pursuant to Rule 23.04(1) of the GEM Listing Rules and the provisions of the Scheme.

Save as disclosed above, none of the Grantees is a director, chief executive or substantial shareholder of the Company, nor an associate of any of them (as defined under the GEM Listing Rules).

By order of the Board of
Jia Group Holdings Limited
Wong Pui Yain
Chairman

Hong Kong, 19 January 2022

As at the date of this announcement, the executive Directors are Ms. Wong Pui Yain and Ms. Wan Suet Yee Cherry and the independent non-executive Directors are Mr. Leung Yuk Lun Ulric, Mr. Devin Nijanthan Chanmugam and Mr. Wee Keng Hiong Tony.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcement” page of the GEM website (www.hkgem.com) for at least seven days from the date of its posting and on the Company’s website (www.jiagroup.co).