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Jia Group Holdings Limited

佳民集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8519)

VOLUNTARY ANNOUNCEMENT – SHARE REPURCHASE

This is a voluntary announcement made by Jia Group Holdings Limited (the “**Company**”) to provide its shareholders and potential investors with information in relation to the latest development regarding the Company.

Reference is made to the announcement of the Company dated 24 May 2021, in relation to, among others, the general mandate to repurchase (the “**Repurchase Mandate**”) shares of the Company (the “**Shares**”) granted by the shareholders of the Company at the annual general meeting of the Company held on 24 May 2021 (the “**AGM**”). Pursuant to the Repurchase Mandate, the Company is allowed to repurchase up to 103,191,000 Shares, being 10% of the total issued Shares as at the date of the AGM, on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board of directors (the “**Board**”) of the Company has decided that, subject to market conditions, it shall, from time to time, repurchase Shares on the open market during the period from 13 September 2021 to the conclusion of the next annual general meeting of the Company (when the Repurchase Mandate shall expire) (the “**Share Repurchase Plan**”) pursuant to the Repurchase Mandate in accordance with the Rules Governing the Listing of Securities on the Stock Exchange. The Company will finance the Shares Repurchase Plan from its internal resources. As at the date of this announcement, the Company:

- repurchased 400,000 of its own shares at the share price per share of HK\$0.104 on 13 September 2021;
- repurchased 590,000 of its own shares at the highest and lowest prices per share of HK\$0.105 and HK\$0.103 respectively on 14 September 2021; and
- repurchased 210,000 of its own shares at the price per share of HK\$0.106 on 15 September 2021.

The share repurchase is made after considering the financial condition of the company. The Board believes that a share repurchase will demonstrate the Company's confidence in its own business outlook and prospects. At the same time, share repurchase and subsequent cancellation of the repurchased shares can increase the value of the shares, thereby improving shareholders' returns. Therefore, the company believes that the share repurchase is in the interests of the Company and its shareholders as a whole. The company may make further share repurchase based on market conditions.

Shareholders of the Company and potential investors should note that any further repurchase of Shares by the Company will be subject to market conditions and will be at the Board's absolute discretion. There is no assurance of the timing, quantity or price of any Share repurchases or whether or not the Company will make any further repurchases at all. Therefore, shareholders of the Company and potential investors should exercise caution when dealing in the securities of the Company.

By order of the Board
Jia Group Holdings Limited
Wong Pui Yain
Chairperson and Executive Director

Hong Kong, 15 September 2021

As at the date of this announcement, the Board comprises two executive Directors, namely, Ms. Wong Pui Yain, and Ms. Wan Suet Yee Cherry and three independent non-executive Directors, namely, Mr. Leung Yuk Lun Ulric, Mr. Devin Nijanthan Chanmugam and Mr. Wee Keng Hiong Tony.