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Jia Group Holdings Limited 住民集團有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8519)

VOLUNTARY ANNOUNCEMENT BUSINESS UPDATE-EXPANSION OF SPECIALTY COFFEE BUSINESS

The Board of directors (the "Board") of JIA Group Holdings Limited (the "Company", together with its subsidiaries, the "Group") hereby announces that following the opening of the flagship shop under its specialty coffee brand Between at Tai Kwun, Central last November, a branch is expected to be opened in Wan Chai in late February in response to the satisfactory market responses, thereby increasing customer flow, attracting a wider customer base, and improving operating results.

In addition, the Group plans to set up a Between pop-up shop at Haus on Queen's Road Central, Central through cooperation with its wholly-owned subsidiaries, Capital Creative Limited and Tatler Asia (Hong Kong) Limited.

By Order of the Board

Jia Group Holdings Limited

Wong Pui Yain

Chairperson and Executive Director

Hong Kong, 2 February 2020

As at the date of this announcement, the Board comprises Ms. Wong Pui Yain and Ms. Wan Suet Yee Cherry as executive Directors; Mr. Leung Yuk Lun Ulric, Mr. Devin Nijanthan Chanmugam and Mr. Wee Keng Hiong Tony as independent non-executive Directors.

This announcement, for which the Directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors of the Company, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website (www.hkgem.com) on the "Latest Company Announcements" page for at least 7 days from the date of its posting and will be published on the Company's website at www.jiagroup.co.