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**Jia Group Holdings Limited**

**佳民集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8519)**

## **VOLUNTARY ANNOUNCEMENT BUSINESS UPDATE UNDER CORONAVIRUS OUTBREAK**

This announcement is made by Jia Group Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) on a voluntary basis. The purpose of this announcement is to keep the shareholders of the Company and potential investors informed of the Group’s latest business developments.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company has been closely monitoring the market conditions and reviewing the Company business performance and strategies in light of the recent coronavirus outbreak in Hong Kong. With a view to managing the Group’s operational cost and improve the performance of the Group’s restaurants, the Board has decided to temporarily suspend the operations of two restaurants in Wanchai, namely “22 Ships” and “Ham & Sherry”, with effect from 12 March 2020. During the period of suspension, the Board will explore new restaurant concepts to be adopted at those outlets and carry out the necessary internal renovation works. The Group will closely monitor the market conditions and seek to reopen the said restaurants in due course.

Besides, “Commissary”, the Group’s another restaurant located in Admiralty, will be closed in April 2020.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**Jia Group Holdings Limited**  
**Wong Pui Yain**  
*Chairperson and Executive Director*

Hong Kong, 11 March 2020

*As at the date of this announcement, the Board comprises Ms. Wong Pui Yain and Ms. Wan Suet Yee Cherry as executive Directors; Mr. Leung Yuk Lun Ulric, Mr. Devin Nijanthan Chanmugam and Mr. Wee Keng Hiong Tony as independent non-executive Directors.*

*This announcement, for which the Directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors of the Company, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the GEM website ([www.hkgem.com](http://www.hkgem.com)) on the “Latest Company Announcements” page for at least 7 days from the date of its posting and will be published on the Company’s website at [www.jiagroup.co](http://www.jiagroup.co).*